

**Independent Auditor's Report
of Factual Findings on Agreed-Upon Procedures
on the Condensed Balance Sheet and the Condensed
Statement of Income for the year ended 31/12/2024
of "HIAS GREECE"**

CONFIDENTIAL

Athens, 30 May 2025

To:
the Legal Representative
of "HIAS GREECE"

From:
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Audit / Tax / Advisory

CONTENTS

	<u>Page</u>
Assignment of engagement.....	3
Objective of the present report of agreed-upon procedures and restriction on the use or distribution of the report	3
Responsibility of the Engaging Party	3
Auditor's Responsibility	4
Professional ethics and quality control.....	4
Records on which the performance of our engagement was based.....	4
Procedures performed and findings.....	5

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**To
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Assignment of engagement

According to the dated **03.04.2025** agreement of our firm under the name "ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS s.a." and the distinctive title "**Crowe**", and the company "HIAS GREECE" (hereinafter the "Engaging Party"), we carried out the following agreed-upon procedures in accordance with the revised International Standard on Related Services (ISRS) 4400, applicable to "Agreed-Upon Procedures Engagements".

**Objective of the present report of agreed-upon procedures
and restriction on the use or distribution of the report**

The objective of the present engagement is to examine the data which are included and presented in the Condensed Balance Sheet and the Condensed Statement of Income, for the period from 01.01.2024 to 31.12.2024 and prepared in accordance with the provisions of the Greek Accounting Standards (GAS - L. 4308/2014), in order to be submitted by the NGO to the "Register of Greek and Foreign Non-Governmental Organizations (NGOs)", in order to examine whether the requirements set out in G.G. 3820/B/9.9.2020 are met.

This report is intended solely for the Engaging Party and the Intended User and must not be used or distributed to any other party.

Responsibility of the Engaging Party

The Engaging Party has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The Engaging Party (also Responsible Party) is responsible for the underlying subject on which the agreed-upon procedures are carried out.

In particular, the Engaging Party is solely responsible for the preparation of the report and the presentation of the data from the Condensed Balance Sheet and the Condensed Statement of Income for the year ended 31/12/2024 of "HIAS GREECE" in accordance with the provisions of the Greek Accounting Standards (GAS - L. 4308/2014), the proper maintenance of the accounting system, the existence and operation of a system of internal control preventing the



existence of error or fraud, as well as the reliability of the data provided to us and on which the performance of our work was based.

Auditor's Responsibility

We carried out the engagement of agreed-upon procedures in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), "Agreed-Upon Procedures Engagements". An agreed-upon procedures engagement involves our performing the procedures agreed with the Engaging party and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or assurance conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Because the performance of the agreed-upon procedures does not constitute either an audit or a review in accordance with the International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the data we examined and the records we used or on any other matter.

Our report concerns the performance of the following agreed-upon procedures and does not extend to the financial statements of the Responsible Party as a whole.

Professional ethics and quality control

We have complied with the ethical requirements of the International Code of Ethics for Professional Accountants of the International Ethics Standards Board for Professional Accountants (G.G. B' 3916/7.11.2017) including the International Independence Standards (IESBA Code), the independence requirements in Part 4A of the IESBA Code and the requirements of I. 4449/2017.

Our audit firm applies the International Standard on Quality Management (ISQM) 1 "Quality management for firms that perform audits or reviews of financial statements, or other assurance or related services engagements" and, accordingly, maintains a comprehensive system of quality control including documented policies and procedures regarding the compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Records on which the performance of our engagement was based

The performance of the engagement was based on the records brought to our attention by the Company's Management, which are the following:

- The Condensed Balance Sheet and the Condensed Statement of Income which was prepared by the Management for the period 01/01/2024 to 31/12/2024.
- The accounting records (Trial Balances and Subsidiary ledgers) for the period 01/01/2024 to 31/12/2024.
- The Fixed Assets Register for the period 01/01/2024 to 31/12/2024.
- The supporting documents of income - expenses for the period 01/01/2024 to 31/12/2024.
- Copies of bank account statements (extraits) for the period 01/01/2024 to 31/12/2024.
- The filed tax returns and their repayments, for the period 01/01/2024 to 31/12/2024.
- The detailed periodic declarations submitted to EFKA (APD) and their payments, for the period 01/01/2024 to 31/12/2024.
- The payroll statements for the period 01/01/2024 to 31/12/2024.

Upon completion of our work and in order to proceed with the completion of the present, we received the "Management Representation Letter" addressed to us.

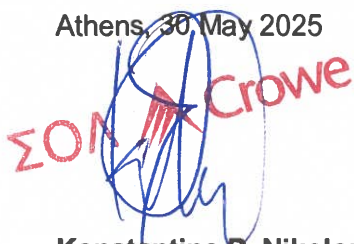
Procedures performed and findings

We have performed the following agreed-upon procedures on the data presented by the Responsible Party, in the Condensed Balance Sheet and the Condensed Statement of Income, in order to report our findings and ascertainties to you:

	Procedures	Findings
1	We compared the items included in the Condensed Balance Sheet and the Condensed Statement of Income, for the period ended 31.12.2024, which were prepared by the NGO in accordance with GAS (L. 4308/2014) and submitted to the Ministry of Migration and Asylum, with the accounting system and accounting records kept by it.	From this comparison, no findings to report arose.
2	We recalculated the year's depreciation and compared the purchase documents for non-current assets with the additions in the accounting records.	From the recalculation of the depreciation and the comparison of the purchase documents for non-current assets with the year's additions, no findings to report arose.
3	We compared the balances of the Bank Accounts kept in the accounting records with the bank statements (extraits).	From the comparison of the balances of the Bank Accounts with the accounting records, no findings arose.
4	We tested on a sample basis the existence of legal supporting documents and their registration in the income and expenses accounts that have been recorded in the	From the testing on a sample basis of the existence of legal supporting documents and their registration in the accounting records kept, no findings to report arose.

	Procedures	Findings
	accounting system and accounting records, for the year ended 31.12.2024.	The procedures that we have carried out on a selected part of the total populations reported are not statistical sampling. Therefore, the above-mentioned concerns solely the subtotals of the populations that have been the subject of our work, without any extrapolation to total populations.
5	We compared the tested on sample basis expense documents with the corresponding contracts.	From the comparison of the contracts, no findings to report arose.
6	We examined the registration in the accounting system and the accounting records of all payroll statements, the performance of the legal withholdings in favour of the Greek State and the Insurance Funds, the submission of these statements and their payment for the year 2024.	From this examination, no findings to report arose and the tax returns and insurance contributions were duly submitted and paid on time.
7	We performed sample testing of the payment of staff and third parties, in accordance with the applicable Legislation.	From the testing of the payments of liabilities to staff and third parties, no findings to report arose.

Athens, 30 May 2025



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HIAS GREECE

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G.E.MI. No. 139599242001

A. Condensed Balance Sheet

	<u>2024</u>	<u>2023</u>
Assets		
Fixed assets	29.562,70	38.568,97
Receivables	14.096,45	10.178,11
Cash and cash equivalents	24.243,22	210.750,05
Total Assets	<u>67.902,37</u>	<u>259.497,13</u>
Equity and Liabilities		
Capital and reserves	-2.177,97	72.725,08
Current liabilities	70.080,34	186.772,05
Total Equity and Liabilities	<u>67.902,37</u>	<u>259.497,13</u>

B. Condensed Statement of Income

	<u>2024</u>	<u>2023</u>
Turnover	0,00	0,00
Revenue for ordinary activity	373.326,67	641.078,87
Employee benefits	-990.088,70	-971.661,73
Other income and profits	382,92	2.621,40
Other expenses and losses	-199.126,98	-195.812,03
Interest and finance cost	-1.444,36	-1.106,17
Profit/(loss) before income tax	-816.950,45	-524.879,66
Profit/(loss) for the period net of tax	<u>-816.950,45</u>	<u>-524.879,66</u>