

**Independent Auditor's Report of Factual Findings  
on Agreed-Upon Procedures on the Condensed Balance  
Sheet and the Condensed Statement of Income for the  
year ended 31.12.2022  
of "HIAS GREECE Branch Lesvos"**

**CONFIDENTIAL**

**Athens, 31 August 2023**

**To**  
**the Legal Representative**  
**of "HIAS GREECE Branch Lesvos"**  
47, P. Kountouriotou Str.  
81100 Mytilene

**From:**  
**Nikolaos A. Sinanos**  
Certified Public Accountant Auditor

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**Audit / Tax / Advisory**

# **Independent Auditor's Report of Factual Findings on Agreed-Upon Procedures on the Condensed Balance Sheet and the Condensed Statement of Income for the year ended 31.12.2022 of "HIAS GREECE Branch Lesvos"**

## **Assignment of engagement**

According to the dated **11.08.2023** engagement letter between the firm under the name "ASSOCIATED CERTIFIED PUBLIC ACCOUNTANTS s.a." and the distinctive title "Crowe", and the company HIAS BRANCH LESVOS (the "Company") we carried out the following agreed-upon procedures in accordance with the International Standard on Related Services (ISRS) 4400, applicable to "Engagements to Perform Agreed-Upon Procedures Regarding Financial Information".

## **Objective of engagement**

Objective of our work is to examine the data from the Condensed Balance Sheet and the Condensed Statement of Income of "HIAS GREECE Branch Lesvos", for the year ended 31.12.2022, which are presented in accordance with the provisions of the Greek Accounting Standards (GAS - L. 4308/2014) and prepare the Independent Auditor's Report of Factual Findings on Agreed-Upon Procedures ("Report"), in which we will report our findings and ascertainties.

This Report is addressed solely to the management of "HIAS GREECE Branch Lesvos", in order to be submitted to the Ministry of Migration and Asylum for the registration of the company in the Register of Greek and Foreign Non-Governmental Organizations (NGOs) as determined by the Joint Ministerial Decision No. 10616/2020 – G.G. 3820/B/9-9-2020.

## **Responsibility of Management**

The management of the Company is solely responsible for the preparation of the report and the presentation of the data from the Condensed Statement of Income of "HIAS GREECE Branch Lesvos", for the year ended 31.12.2022 in accordance with the provisions of the Greek Accounting Standards (GAS - L. 4308/2014), for the proper maintenance of the accounting records and the accounting system, the proper preparation and submission of statements to the Greek State, the design and implementation of the system of internal

control preventing the existence of error or fraud as well as the reliability of the data provided to us and on which our work relied on.

### **Auditor's Responsibility**

We undertook this engagement in accordance with the International Standard on Related Services (ISRS) 4400, applicable to "Engagements to Perform Agreed-Upon Procedures Regarding Financial Information". Our responsibility is to carry out the following agreed-upon procedures and inform you of our findings in the present Report.

### **Data on which our work relied on**

The performance of work relied on the data that were brought to the Company's Management and is as follows:

- The Condensed Balance Sheet and the Condensed Statement of Income which was prepared by the Management for the period 01.01.2022 to 31.12.2022.
- The accounting records (Trial Balances and Subsidiary ledgers) for the period 01.01.2022 to 31.12.2022.
- The supporting documents of revenue - expenses for the period 01.01.2022 to 31.12.2022.
- Copies of bank accounts (extraits) for the period 01.01.2022 to 31.12.2022.
- The filed tax returns and their repayments for the period 01.01.2022 to 31.12.2022.
- The detailed periodic declarations submitted to EFKA and payment of contributions, for the period 01.01.2022 to 31.12.2022.
- The payroll statements for the period 01.01.2022 to 31.12.2022.

### **Agreed-upon procedures performed**

In order to report our findings and ascertainments regarding the data presented by the Company's Management in the Condensed Balance Sheet and the Condensed Statement of Income for the period 01.01.2022 to 31.12.2022, we carried out the following agreed-upon procedures:

1. Comparison of the items included in the Condensed Balance Sheet and the Condensed Statement of Income, for the period ended 31.12.2022, which were prepared by the NGO in accordance with GAS (L. 4308/2014) and submitted to the Ministry of Migration and Asylum, with the accounting system and accounting records kept by it.

2. Comparison of the balances of the Bank Accounts kept in the accounting records with the bank statements (extraits).
3. Sample testing of the existence of legal supporting documents and their registration in the income and expenses accounts that have been recorded in the accounting system and accounting records, for the year ended 31.12.2022.
4. Examination of the registration in the accounting system and the accounting records of the NGO of all payroll statements for the year 2022.
5. Comparison of the tested on sample basis expense documents with the corresponding contracts.
6. For the sample of expenses in para.(4) above, examination of legal withholdings in favour of the Greek State and the Insurance Funds.
7. For the legal withholdings in favour of the Greek State and the Insurance Funds in para. (6), examination of the submission of returns and their payment through Bank Accounts.
8. Sample testing of the payment of staff and third parties in accordance with the applicable Legislation.

### **Factual Findings**

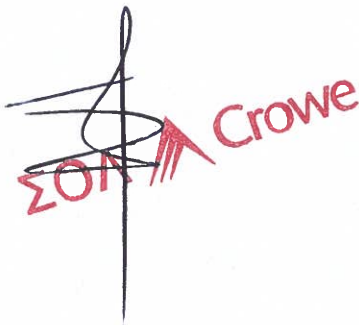
Based on the above agreed-upon procedures performed, no material issues arose to report. The procedures that we have carried out on a selected part of the total populations reported are not statistical sampling. Therefore, the results of our work mentioned above concern solely the subtotals of the populations that have been the subject of our work, without any extrapolation to total populations.

### **Limitations of use**

- 1) The works that we performed are those agreed with you and were deemed appropriate for the purposes of this engagement. Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any other assurance on the data that we examined and the records that we used or any other matter. Had we performed additional procedures or an audit or a review in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.
- 2) Our Report concerns the performance of the agreed-upon procedures described above and does not extend to the Company's financial statements as a whole.

- 3) The present Report is addressed to the Management of “HIAS GREECE BRANCH LESVOS” to be used solely for the purpose set forth in the “Objective of engagement” paragraph. Therefore, this Report may not be used by anyone else and for any other purposes without our permission.

Athens, 31 August 2023



**Nikolaos A. Sinanos**

Certified Public Accountant Auditor

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G.E.MI. No. 139599242001

## A. Condensed Balance Sheet

|                                     | <u>2022</u>              | <u>2021</u>              |
|-------------------------------------|--------------------------|--------------------------|
| <b>Assets</b>                       |                          |                          |
| Fixed assets                        | 77.153,47                | 56.596,85                |
| Receivables                         | 12.285,70                | 7.064,94                 |
| Cash and cash equivalents           | 92.928,26                | 102.517,98               |
| <b>Total Assets</b>                 | <b><u>182.367,43</u></b> | <b><u>166.179,77</u></b> |
| <b>Equity and Liabilities</b>       |                          |                          |
| Capital and reserves                | 85.104,87                | 84.218,12                |
| Current liabilities                 | 97.262,56                | 81.961,65                |
| <b>Total Equity and Liabilities</b> | <b><u>182.367,43</u></b> | <b><u>166.179,77</u></b> |

## B. Condensed Statement of Income

|                                                | <u>2022</u>               | <u>2021</u>               |
|------------------------------------------------|---------------------------|---------------------------|
| Turnover                                       | 200,00                    | 0,00                      |
| Revenue for ordinary activity                  | 487.089,69                | 212.303,39                |
| Employee benefits                              | -802.503,89               | -777.610,65               |
| Other expenses and losses                      | -225.657,59               | -161.163,66               |
| Interest and finance cost                      | -1.440,77                 | -1.320,13                 |
| Profit/(loss) before income tax                | -542.312,56               | -727.791,05               |
| <b>Profit/(loss) for the period net of tax</b> | <b><u>-542.312,56</u></b> | <b><u>-727.791,05</u></b> |